

6th January 2010

Teacher Stern LLP advised Abokado, the award winning chain of sushi, wrap, juice and coffee bars, on a private equity investment by leisure specialists, Kings Park Capital, for an undisclosed amount.

Abokado, founded in 2004 by Mark and Lindsay Lilley, offers a unique range of fresh and healthy food and drinks from its West End and City outlets.

Kings Park Capital has invested in Abokado as it enters the next stage in its development and is providing financial and strategic support in order to further develop the brand and continue the opening of new stores.

Co-founder of Abokado, **Mark Lilley**, commented:

"Teacher Stern's team led by Marc Sosnow did an excellent job on this deal. The team provided sound, commercial advice throughout and proactively managed the transaction to a successful conclusion. We are delighted to be partnering with Kings Park Capital in the next stage in Abokado's development and it was a pleasure to work with Teacher Stern on executing this investment."

Teacher Stern's corporate partner, **Marc Sosnow**, who led the team, commented:

"Teacher Stern continues to enjoy a long relationship with Abokado. We are delighted to have completed this deal for Abokado which will provide an excellent platform for the development and expansion of the business in the future."

Howard Kennedy's corporate partner, Michael Harris, acted for Kings Park Capital.

Teacher Stern, established in 1967, is a full service commercial law firm based in Holborn, London with over 50 fee earners.

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